

1656992

ENDORSED
FILED
In the office of the Secretary of State
of the State of California

ARTICLES OF INCORPORATION

OF

JAN 23 1990

LAGUNA BEACH EDUCATION ENDOWMENT FUND

MARCH FONG EU, Secretary of State

1. The name of this corporation is LAGUNA BEACH EDUCATION ENDOWMENT FUND.
2. This Corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the Nonprofit Public Benefit Corporation Law for charitable purposes. The specific purpose of the Corporation is to provide funding to the Laguna Beach Public School System.
3. The name of the initial agent of the Corporation for service of process is Michael J. Pinto, 495 Arroyo Chico, Laguna Beach, CA 92651.
4. This Corporation is organized and operated exclusively for charitable purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code and Section 23701d of the California Revenue and Taxation Code, as now in effect or as subsequently amended. No substantial part of the activities of this Corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate or intervene in any political campaign (including the publishing or distribution of statements) on behalf of any candidate for public office.
5. The property of this Corporation is irrevocably dedicated to charitable purposes, and no part of the net income or assets of this Corporation shall ever inure to the benefit of any director, officer or member thereof or to the benefit of any private person. Upon the dissolution or winding up of this Corporation, its assets remaining after payment of, or provision for payment of, all debts and liabilities of this Corporation shall be distributed to Laguna Beach Educational Fund. If Laguna Beach Educational Fund is not then in existence, such assets shall be distributed to the Laguna Beach Unified School District. If the Laguna Beach Unified School District is not then in existence, then such assets shall be distributed to a nonprofit fund, foundation, or corporation that is organized and operated exclusively for charitable purposes and that has established its tax-exempt charitable status under Section 501(c)(3) of the Internal Revenue Code and Section 23701d of the

California Revenue and Taxation Code, as now in effect or as subsequently amended.


KENNETH M. KAPLAN, Incorporator